

AFFINITY WATER FINANCE PLC

£14.2 million of 3.625 per cent. Sterling Denominated Fixed Rate Bonds due 2022
£60 million of 2.699 per cent. Sterling Denominated Fixed Rate Bonds due 2033
£10 million of 1.024 per cent. Sterling Denominated Retail Price Index Linked Bonds due 2033
£250 million of 4.5 per cent. Sterling Denominated Fixed Rate Bonds due 2036
£85 million of 3.278 per cent. Sterling Denominated Fixed Rate Bonds due 2042
£60 million of 0.23 per cent. Sterling Denominated Consumer Price Index Linked Bonds due 2042
£190 million of 1.548 per cent. Sterling Denominated Retail Price Index Linked Bonds due 2045
issued by Affinity Water Finance PLC and guaranteed by Affinity Water Limited, Affinity Water Holdings Limited
and Affinity Water Finance (2004) PLC

AFFINITY WATER FINANCE (2004) PLC

£250 million of 5.875 per cent. Guaranteed Notes due 2026

issued by Affinity Water Finance (2004) PLC and guaranteed by Affinity Water Limited, Affinity Water Holdings
Limited and Affinity Water Finance PLC

AFFINITY WATER ACCEPTS OFWAT'S FINAL DETERMINATION

13 FEBRUARY 2020

The Company today announces that Affinity Water has decided to accept Ofwat's Final Determination of Price Controls, published on 16 December 2019. Acceptance of the Final Determination means that Affinity Water can move forward in delivering its AMP7 commitments, for the benefit of customers, the environment and investors.

Pauline Walsh, Chief Executive Officer, said:

"We have a very challenging and ambitious plan but this Final Determination now gives us clarity on what we need to deliver up to 2025. We are determined to deliver that plan, to improve the services we provide to our customers and to improve our environment."

For further information please visit <https://www.affinitywater.co.uk/corporate/investors/announcements>
or contact investor.relations@affinitywater.co.uk or colin.caldwell@affinitywater.co.uk

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Attention: Colin Caldwell, Company Secretary

This notice is given by:

AFFINITY WATER LIMITED

This announcement is released by Affinity Water Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Substitution described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Tim Monod at Affinity Water Limited.

ISINs:

XS0883690090

XS1722862080

XS1360548215

XS0883686650

XS1480879540

XS1722861439

XS0883688516

XS0195751523